

**NORTHEAST SECTION – AIPG
EXECUTIVE COMMITTEE MEETING
Monday, March 7, 2005, 4 PM
Malcolm Pirnie, Inc.
White Plains, New York**

- I. **Call to Order:** Dennis McGrath, Bob Stewart, Jonathan Bass, Arnie Schiffman, Bill Prehoda, Craig Werle, Bob Blauvelt, and Tom West. Laurie Scheuing via phone. Meeting minutes by Kurt Stokes via phone.
- II. **Secretary Report:** The January 2005 meeting minutes were reviewed. A motion to accept the meeting minutes with corrections/revisions was presented. The motion to approve the January meeting minutes was seconded and approved by an Executive Committee (Ex-Comm) vote with L. Scheuing abstaining via phone, as she could not review the minutes.
- III. **Treasurer's Report:** The March 20 '05 Treasurer's report was reviewed. The NE Section's balance was reviewed. At the end of April, revenue from AIPG National is to be forwarded to our Section. The Section's average monthly balance was discussed which remains steady relative to the Section's income from the newsletter vs. typical monthly expenses. The AT Scholarship Fund balance was reviewed. Section checks written in January after the 2004 Annual Meeting have all cleared. The check from our section to the Kentucky Section in support of the AIPG 2005 National Meeting hosted by the Kentucky section still has to be issued and will be shortly (see correspondence below). The motion to approve the treasurer's report was seconded and approved by an Ex-Comm vote.
- IV. **Correspondence:** An email survey received from AIPG National that solicited membership feedback was discussed. Not sure if only select AIPG members or if all AIPG members had received. Most members who received responded back to the email. It was encouraged that if the email was received to respond back to National.

The Kentucky Section requested a donation from the NE Section in support of the 2005 Annual meeting in Lexington to be sponsored by them. An agreed upon amount which was proposed in January was finalized and approved by the Ex-Com and Bob Blauvelt will advise the Kentucky Section of the NE Section's donation. We also discussed the Kentucky Section potentially advertising the 2005 Annual meeting (fall '05) in our NE Section newsletter.

Two memos dated 3/7/05 from Dick Young to the Ex-Comm committee were distributed. One was titled "Report: Advertising Sales Revenues and Publications Status" and the other titled "Updated Background Info on the Scholarship and the Perpetual Trust Fund and Documents on the NE/AIPG Angelo Tagliacozzo Scholarship Fund"

- V. **Old Business:** Laurie Scheuing updated the current status of the NY State Geologist licensing efforts. The license and bill is still being discussed with Assemblyman Canestrari and other legislature personnel. Steve Englebright is still also involved with the bill negotiation. Adjustments to the bill still need to be made. Such issues as a masters degree and the use of the word “Professional Geologist” are still being discussed. This is an on-going process hopefully to be resolved this year.

Bob Blauvelt discussed updating our Section’s Web page and various options were reviewed such as potentially retaining an outside web consultant, help from college interns with excellent web skills, managing in-house through NE Section membership volunteer efforts or seeking assistance from AIPG National. The goal is to update by July ’05. This issue still to be discussed.

NE Section attendance at The GSA’s NE meeting in Saratoga Spring NY was discussed. Bob Stewart will attend and give two presentations in addition to manning the AIPG display booth. Laurie Scheuing will assist also. Bob will work on growing student interest and obtaining membership applications. Bob will also mentor students (potential new members). Bob will also hand out AT scholarship applications. It was also discussed, motioned and accepted by the Ex-Com committee to sponsor the application fees for up to 100 new student applicants out of the Section’s account to help grow our membership in the future.

- VI. **New Business:** The Spring 2005 NE Section meeting was discussed. Lamont-Doherty and West Point are not available as locations for the meeting tentatively scheduled for Wednesday May 18, 2005. The potential for having the meeting at the Liberty Science Center in Jersey City was discussed. The topic of other alternative locations was discussed. Kurt Stokes suggested the American Museum of Natural History (AMNH). The last Section meeting there was in approximately 2003. The AMNH is located at a good central location relative to the membership. Bob Blauvelt asked Kurt Stokes to promptly look into the AMNH and a nearby establishment for the dinner meeting and follow up on timing and availability. Kurt Stokes will follow up. West Point, NY, was proposed as the location for the Fall 2005 meeting.

- VII. **Status of Angelo Tagliacozzo (AT) Scholarship:** The scholarship Memo dated 3/7/05 prepared by Dick Young (see correspondence above), which is an excellent updated summary of the history of the AT Scholarship was referred to. Dennis McGrath described that 14 scholarship solicitation packages, including a cover letter from Dennis on behalf of NE/AIPG, had been mailed out approximately two weeks ago. From a practical and timing standpoint these packages focused on colleges who in the past had submitted application packages or who have received scholarships. However it was noted any college (individual) could receive a scholarship. Bob, Dennis and

Tom will follow up with the schools regarding receipt of the packages. April 12 is the due date for the applications with candidate(s) selection on or before May 18. It was discussed that non-US citizens can apply.

The short term and long term goals of the AT Fund were then discussed in a spirited fashion by the Ex-Comm. Discussion continued regarding how much money is needed in the AT Perpetual Trust Fund and how much is needed in the NE Section's day to day account to cover the Section's annual expenses. Different investments options/goals were discussed concerning the AT Fund including: Should the AT Fund be invested in different funds? Should professional financial assistance be sought? What are the risks long term vs. short term? Are the past investors into the funds being considered? What will maximize the Fund return with a reasonable degree of risk? It was noted once money is moved to the AT Fund it is held perpetually and that the Officers of the Section are the Officers of the AT Trust Fund. It was also re-iterated that the Funds goal is to issue annual Scholarships. After much discussion a motion to move the AT Funds into the Vanguard Star Fund was made by Bob Blauvelt and approved by quorum by the Officers of the AT Fund noting Dan St Germain was not present. Arnie will follow up with the Fund transfer paperwork. It was then noted that the focus now for the Fund is to solicit applicants and get scholarships out. It was discussed that the vision for the AT Fund will continue to be evaluated by the AT Fund Committee (Dennis is the chair) with their findings discussed with the Ex-Comm. Craig questioned if the AT Fund By-laws needed to be revised, this will need to be discussed further. Again the focus will be on soliciting applicants and getting scholarships out.

VIII. **Adjournment:** 18:54 hours.